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February 6, 2019

Via ECF and Facsimile

Honorable Paul G. Gardephe
United States District Judge
United States District Court
Southern District of New York
40 Foley Square, Room 2204
New York, NY 10007

Re: *White Beech SNC, LLC v. Petroleos de Venezuela, S.A. and PDVSA Petroleo, S.A.*
Case No. 1:18-cv-4148 (PGG)(HBP)

Dear Judge Gardephe:

This firm represents plaintiff White Beech SNC, LLC (“White Beech”) in the above referenced action. On February 1, 2019, Your Honor ordered White Beech to submit a letter explaining why this case should be not be stayed in light of Executive Order 13850 (November 1, 2018).

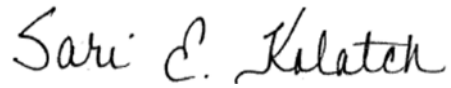
White Beech is in the processes of seeking guidance from the U.S. Department of the Treasury’s Office of Foreign Asset Control (“OFAC”) to determine whether any existing general license authorizes the continuation of this litigation and issuance of a final judgment against Petroleos de Venezuela, S.A. (“PDVSA”) and PDVSA Petroleo, S.A. (“PPSA”).

White Beech does not object to a stay of this action until either (i) White Beech receives such confirmation from OFAC (directly or by means of a published guidance); (ii) OFAC issues a general license or regulation which authorizes litigation such as this one to proceed to judgment; (iii) White Beech obtains a specific license to proceed to judgment in this litigation; or (iv) the sanctions against PDVSA and PPSA are otherwise amended in relevant manner or rescinded.

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We will promptly notify the Court as soon as we become aware that one of these events have occurred.

Respectfully submitted,

A handwritten signature in cursive script, reading "Sari E. Kolatch".

Sari E. Kolatch

cc: All counsel of record (via ecf)